

# **Peaceplayers International - South Africa**

**(Registration Number 024-786-NPO)**

**Annual Financial Statements**

**for the year ended 30 June 2022**

# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Annual Financial Statements for the year ended 30 June 2022

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# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Annual Financial Statements for the year ended 30 June 2022

## General Information

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<b>Country of Incorporation and Domicile</b>	South Africa
<b>Registration Number</b>	024-786-NPO
<b>Registration Date</b>	03 March 2003
<b>Nature of Business and Principal Activities</b>	The non-profit organisation mission is to use basketball and life skills education to bridge socio-economic, cultural and racial divides among youth from diverse South African communities and develop youth leadership.
<b>Members</b>	R Mizrachi - Chairperson P Nayanah - Treasurer S Mnguni - Secretary N Khafu - Executive Member and Director of Partnerships and Strategy A Misselhorn - Executive Director (Appointed 1 January 2022) M Salim
<b>Registered Office</b>	3rd Floor, Friday Morning Studios 94 Florida Road Durban 4001
<b>Business Address</b>	3rd Floor, Friday Morning Studios 94 Florida Road Durban 4001
<b>Bankers</b>	First National Bank Limited
<b>PBO Number</b>	PBO 93023713
<b>Level of Assurance</b>	These financial statements have been audited.
<b>Auditors</b>	Turning Point Consulting Southern Africa Inc Office 9, West Riding Offices 50 West Riding Row Sherwood Durban 4000
<b>Non-Profit Organisation Secretary</b>	S Mnguni
<b>Preparer</b>	The annual financial statements have been independently prepared by MR Amra (CA)(SA)

# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Annual Financial Statements for the year ended 30 June 2022

## Members' Responsibilities and Approval

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The members are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the non-profit organisation, and explain the transactions and financial position of the business of the non-profit organisation at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the non-profit organisation and supported by reasonable and prudent judgements and estimates.

The members acknowledge that they are ultimately responsible for the system of internal financial control established by the non-profit organisation and place considerable importance on maintaining a strong control environment. To enable the members to meet these responsibilities, the committee sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the non-profit organisation and all employees are required to maintain the highest ethical standards in ensuring the non-profit organisation's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the non-profit organisation is on identifying, assessing, managing and monitoring all known forms of risk across the non-profit organisation. While operating risk cannot be fully eliminated, the non-profit organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the members have no reason to believe that the non-profit organisation will not be a going concern in the foreseeable future. The financial statements support the viability of the non-profit organisation.

The annual financial statements have been audited by the independent auditing firm, Turning Point Consulting Southern Africa Inc, who have been given unrestricted access to all financial records and related data, including minutes of all meetings of the member, the committee and committees of the committee. The committee believes that all representations made to the independent auditor during the audit were valid and appropriate. The external auditor's qualified audit report is presented on pages 4 to 6.

The annual financial statements set out on pages 7 to 17, and the supplementary information set out on pages 18 to 19 which have been prepared on the going concern basis, were approved by the committee and were signed on 24 October 2022 on their behalf by:



R Mizrachi - Chairperson



P Nayanah - Treasurer

## Independent Auditor's Report

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### To the Members of Peaceplayers International - South Africa

#### Report on the Audit of the Financial Statements

##### Qualified Opinion

We have audited the financial statements of Peaceplayers International - South Africa set out on pages 8 to 17, which comprise the statement of financial position as at 30 June 2022, and the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion section of our report, the financial statements present fairly, in all material respects, the financial position of Peaceplayers International - South Africa as at 30 June 2022, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

##### Basis for Qualified Opinion

As is common with similar organisations, we were unable to satisfy ourselves as to the completeness of donations income which is included in revenue. All revenue received by the entity is in the form of donor funding and donations from sundry donors which includes in kind donations. Due to the inherent nature of the donations we were unable to obtain sufficient and appropriate audit evidence to substantiate the completeness of donations.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the non-profit organisation in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

##### Other Information

The members are responsible for the other information. The other information comprises the information included in the document titled "Peaceplayers International - South Africa Annual Financial Statements for the year ended 30 June 2022", which includes the Members' Report, and the statement of Members' Responsibilities and Approval, which we obtained prior to the date of this report, and the supplementary information set out on pages 18 to 19. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Members for the Financial Statements**

The members are responsible for the preparation and fair presentation of the financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the non-profit organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the non-profit organisation or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the non-profit organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the non-profit organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the non-profit organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

In terms of the IRBA Rule published in Government Gazette Number 39475 dated 4 December 2015, we report that Turning Point Consulting Southern Africa Inc have been the auditors of Peaceplayers International - South Africa for 3 years.

**Turning Point Consulting Southern Africa Inc**

*Turning Point Consulting Southern Africa Inc*

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**Per: FB Lavangee**  
**Director**  
**Registered Auditor**  
**24 October 2022**

# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Annual Financial Statements for the year ended 30 June 2022

## Members' Report

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The members present their report for the year ended 30 June 2022.

### 1. Review of activities

#### Main business and operations

The non-profit organisation mission is to use basketball and life skills education to bridge socio-economic, cultural and racial divides among youth from diverse South African communities and develop youth leadership. There were no major changes herein during the year.

The operating results and statement of financial position of the non-profit organisation are fully set out in the attached financial statements and do not in our opinion require any further comment.

### 2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The members believe that the non-profit organisation has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis.

### 3. Events after reporting date

All events subsequent to the date of the annual financial statements and for which the applicable financial reporting framework requires adjustment or disclosure have been adjusted or disclosed.

The members are not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the non-profit organisation.

### 4. Members

The members of the non-profit organisation during the year and up to the date of this report are as follows:

R Mizrachi - Chairperson

P Nayanah - Treasurer

S Mnguni - Secretary

N Khafu - Executive Member and Director of Partnerships and Strategy

A Misselhorn - Executive Director (Appointed 1 January 2022)

M Salim

S Mthembu (Resigned 1 January 2022)

### 5. Secretary

The non-profit organisation designated secretary is S Mnguni.

### 6. Independent Auditors

Turning Point Consulting Southern Africa Inc were the independent auditors for the year under review.



# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Financial Statements for the year ended 30 June 2022

## Statement of Financial Position

Figures in R

Notes 2022 2021

### Assets

#### Non-current assets

Property, plant and equipment	3	<u>51,579</u>	<u>92,334</u>
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#### Current assets

Trade and other receivables	4	411,385	120,680
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Cash and cash equivalents	5	<u>1,051,027</u>	<u>604,187</u>
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<b>Total current assets</b>		<b><u>1,462,412</u></b>	<b><u>724,867</u></b>
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<b>Total assets</b>		<b><u>1,513,991</u></b>	<b><u>817,201</u></b>
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### Equity and liabilities

#### Equity

Accumulated surplus		<u>1,400,410</u>	<u>729,865</u>
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#### Liabilities

##### Current liabilities

Trade and other payables	6	100,869	39,812
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Deferred income	7	<u>12,712</u>	<u>47,524</u>
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<b>Total current liabilities</b>		<b><u>113,581</u></b>	<b><u>87,336</u></b>
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<b>Total equity and liabilities</b>		<b><u>1,513,991</u></b>	<b><u>817,201</u></b>
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# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Financial Statements for the year ended 30 June 2022

## Statement of Comprehensive Income

Figures in R	Notes	2022	2021
Revenue	8	4,345,996	3,075,019
Administrative expenses		(141,689)	(242,346)
Other expenses		(3,449,129)	(2,571,348)
Other gains and (losses)	9	(86,199)	(44,368)
<b>Surplus from operating activities</b>	10	<b>668,979</b>	<b>216,957</b>
Finance income	11	1,566	74
<b>Surplus before tax</b>		<b>670,545</b>	<b>217,031</b>
Income tax expense	13	-	-
<b>Surplus for the year</b>		<b>670,545</b>	<b>217,031</b>

# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Financial Statements for the year ended 30 June 2022

## Statement of Changes in Equity

Figures in R	Accumulated surplus	Total
<b>Balance at 1 July 2020</b>	512,834	512,834
<b>Changes in equity</b>		
Surplus for the year	217,031	217,031
<b>Balance at 30 June 2021</b>	<b>729,865</b>	<b>729,865</b>
<b>Balance at 1 July 2021</b>	729,865	729,865
<b>Changes in equity</b>		
Surplus for the year	670,545	670,545
<b>Balance at 30 June 2022</b>	<b>1,400,410</b>	<b>1,400,410</b>

# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Financial Statements for the year ended 30 June 2022

## Statement of Cash Flows

Figures in R

	Notes	2022	2021
<b>Cash flows from operations</b>			
<b>Surplus for the year</b>		<b>670,545</b>	<b>217,031</b>
<b>Adjustments to reconcile surplus</b>			
Adjustments for finance income	11	(1,566)	(74)
Adjustments for increase in trade and other receivables		(290,705)	(55,130)
Adjustments for increase / (decrease) in trade and other payables		61,057	(7,692)
Adjustments for decrease in deferred income		(34,812)	(51,886)
Adjustments for depreciation and amortisation expense		54,324	69,583
Adjustments for provisions		(91,199)	(29,876)
Adjustments for gains and losses on foreign exchange realised in surplus or deficit		91,199	29,876
Adjustments for gains and losses on disposal of non-current assets		(5,000)	14,492
<b>Total adjustments to reconcile surplus</b>		<b>(216,702)</b>	<b>(30,707)</b>
<b>Net cash flows from operations</b>		<b>453,843</b>	<b>186,324</b>
Interest received	11	1,566	74
<b>Net cash flows from operating activities</b>		<b>455,409</b>	<b>186,398</b>
<b>Cash flows used in investing activities</b>			
Proceeds from sales of property, plant and equipment		5,000	-
Purchase of property, plant and equipment		(13,569)	-
<b>Cash flows used in investing activities</b>		<b>(8,569)</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>		<b>446,840</b>	<b>186,398</b>
Cash and cash equivalents at beginning of the year		604,187	417,789
<b>Cash and cash equivalents at end of the year</b>	<b>5</b>	<b>1,051,027</b>	<b>604,187</b>

# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Financial Statements for the year ended 30 June 2022

## Accounting Policies

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### 1. General information

Peaceplayers International - South Africa ('the non-profit organisation') mission is to use basketball and life skills education to bridge socio-economic, cultural and racial divides among youth from diverse South African communities and develop youth leadership.

The non-profit organisation is incorporated as a Non-Profit Organisation and domiciled in South Africa. The address of its registered office is 3rd Floor, Friday Morning Studios, 94 Florida Road, Durban, 4001.

### 2. Basis of preparation and summary of significant accounting policies

The financial statements of Peaceplayers International - South Africa have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities. The financial statements have been prepared under the historical cost convention. They are presented in South African Rand.

The preparation of financial statements in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the non-profit organisation's accounting policies.

No areas involving a higher degree of judgement or complexity, nor areas where assumptions and estimates are significant to the financial statements were noted.

The principal accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### 2.1 Foreign currency translation

##### Functional and presentation currencies

The financial statements have been presented in South African Rand. The functional currency of the non-profit organisation is South African Rands.

##### Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in surplus or deficit.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in surplus or deficit within 'finance income or costs'. All other foreign exchange gains and losses are presented in surplus or deficit within 'other (losses)/gains – net'.

#### 2.2 Property, plant and equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the members.

# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Financial Statements for the year ended 30 June 2022

## Accounting Policies

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The non-profit organisation adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits to the non-profit organisation. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to surplus or deficit during the period in which they are incurred.

It is the global policy of Peaceplayers International to expense purchases and donations of equipment that are below \$ 1 000 in value. Accordingly, Peace Players South Africa has expensed all individual assets purchased if the value was below \$ 1000.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

Asset class	Useful life / depreciation rate
Motor vehicles	20%
Fixtures and fittings	16.67%
Computer equipment	33.33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, if there is an indication of a significant change since the last reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other gains / (losses)' in the statement of comprehensive income.

## 2.3 Financial instruments

### Trade and other receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the non-profit organisation will not be able to collect all amounts due according to the original terms of the receivables.

Trade and other receivables are classified as debt instruments and loan commitments at amortised cost.

### Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

### Trade and other payables

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## 2.4 Tax

No tax has been provided as the organisation has been approved as a public benefit organisation in terms of Section 30 of the Income tax Act and is exempt from taxation under the Section 10(1)(cN) of the Income Tax Act.

# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Financial Statements for the year ended 30 June 2022

## Accounting Policies

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### 2.5 Leases

#### Definition

A lease is an agreement whereby the lessor conveys to the lessee in return for a payment or series of payments the right to use an asset for an agreed period of time. A finance lease is a lease that transfers substantially all the risks and rewards incidental to ownership of an asset. Title may or may not eventually be transferred. An operating lease is a lease other than a finance lease.

#### Classification

A lease is classified as a finance lease when it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease when it does not transfer substantially all the risks and rewards incidental to ownership.

#### Operating leases as lessee

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term unless another systematic basis is more representative of the pattern of the benefit obtained.

### 2.6 Revenue

Revenue comprises primarily of donations and donor grants. Donations in foreign currency are recorded at the rate of exchange ruling on the transaction date.

#### 2.6.1 Grant & donation revenue

Grant income shall be recognised in profit or loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

A grant that becomes receivable as compensation for future expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in profit or loss in the period in which it becomes receivable.

Income from donations and grants, including capital grants, is included in incoming resources when these are received except as follows:

- Where they are grants which relate to costs to be incurred in future periods.
- When related costs, which grants are intended to compensate, have been deferred to future accounting years in terms of conditions specified by the donors, the income is also deferred until those years.
- When donors impose conditions which have to be fulfilled before the organisation becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

#### 2.6.2 In Kind donations

Donations in kind are recognised at the fair value on the date of receipt of the donation.

#### 2.6.3 Program service fees and coaching fees

This income is recognised when the service has been rendered.

### 2.7 Interest income

Interest income is recognised using the effective interest method.

# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Financial Statements for the year ended 30 June 2022

## Notes to the Financial Statements

Figures in R

2022

2021

### 3. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Computer equipment	Total
<b>Reconciliation for the year ended 30 June 2022</b>				
<b>Balance at 1 July 2021</b>				
At cost	290,000	59,684	-	349,684
Accumulated depreciation	(217,551)	(39,799)	-	(257,350)
<b>Net book value</b>	<b>72,449</b>	<b>19,885</b>	<b>-</b>	<b>92,334</b>
<b>Movements for the year ended 30 June 2022</b>				
Additions	-	-	13,569	13,569
Depreciation	(44,000)	(9,947)	(377)	(54,324)
<b>Property, plant and equipment at the end of the year</b>	<b>28,449</b>	<b>9,938</b>	<b>13,192</b>	<b>51,579</b>
<b>Closing balance at 30 June 2022</b>				
At cost	220,000	59,684	13,569	293,253
Accumulated depreciation	(191,551)	(49,746)	(377)	(241,674)
<b>Net book value</b>	<b>28,449</b>	<b>9,938</b>	<b>13,192</b>	<b>51,579</b>
<b>Reconciliation for the year ended 30 June 2021</b>				
<b>Balance at 1 July 2020</b>				
At cost	290,000	105,457	34,584	430,041
Accumulated depreciation	(165,551)	(53,497)	(34,584)	(253,632)
<b>Net book value</b>	<b>124,449</b>	<b>51,960</b>	<b>-</b>	<b>176,409</b>
<b>Movements for the year ended 30 June 2021</b>				
Depreciation	(52,000)	(17,583)	-	(69,583)
Disposals	-	(14,492)	-	(14,492)
<b>Property, plant and equipment at the end of the year</b>	<b>72,449</b>	<b>19,885</b>	<b>-</b>	<b>92,334</b>
<b>Closing balance at 30 June 2021</b>				
At cost	290,000	59,684	-	349,684
Accumulated depreciation	(217,551)	(39,799)	-	(257,350)
<b>Net book value</b>	<b>72,449</b>	<b>19,885</b>	<b>-</b>	<b>92,334</b>
<b>4. Trade and other receivables</b>				
Deposits			36,500	36,500
Grant debtor			-	51,000
Prepaid expenses			374,885	33,180
			<b>411,385</b>	<b>120,680</b>
<b>5. Cash and cash equivalents</b>				
Balances with banks			<b>1,051,027</b>	<b>604,187</b>



# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Financial Statements for the year ended 30 June 2022

## Notes to the Financial Statements

Figures in R	2022	2021
<b>6. Trade and other payables</b>		
Accrued liabilities	<u>100,869</u>	<u>39,812</u>
<b>7. Deferred income</b>		
Deferred income - Laureus Sport for Good Grant	<u>12,712</u>	<u>47,524</u>
<b>8. Revenue</b>		
Donations received - Peace Players International US	3,663,636	2,658,097
Grant income - KZN Department of Sport and Recreation	250,000	-
Grant income - Laureus Sport for Good *	209,812	151,886
Grant Income - National Lotteries commission	65,000	-
Grant income - Sport for Social Change Network	-	200,000
Grant income - CATHSSETA	69,000	51,000
KZN Humanitarian Aid	5,700	-
KZN Sport and Recreation	20,000	-
Other donation income	38,548	-
Program service and coaching fees	24,300	14,036
<b>Total revenue</b>	<u><b>4,345,996</b></u>	<u><b>3,075,019</b></u>
Analysis of Grant income - Laureus Sport for Good		
Total amount received during the year	175,000	100,000
Add: Prior year deferred revenue	47,524	99,410
Less: Amount included in deferred revenue (refer note 7)	(12,712)	(47,524)
Amount recognised as revenue	<u><b>209,812</b></u>	<u><b>151,886</b></u>
<b>9. Other gains and (losses)</b>		
Gain or (loss) on disposal of assets	5,000	(14,492)
Gain or (loss) on foreign exchange differences	(91,199)	(29,876)
<b>Total other gains and (losses)</b>	<u><b>(86,199)</b></u>	<u><b>(44,368)</b></u>
<b>10. Surplus from operating activities</b>		
<b>Other operating expenses</b>		
Property plant and equipment		
- depreciation	54,324	69,583
Leases		
- operating lease minimum lease rentals	301,195	171,050
Audit fees		
Auditors remuneration - Fees	<u>20,045</u>	<u>18,445</u>

# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Financial Statements for the year ended 30 June 2022

## Notes to the Financial Statements

Figures in R

2022

2021

### 11. Finance income

Interest received	1,566	74
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### 12. Salaries

Salaries - employees	1,381,078	1,338,465
Salaries - board members	845,500	540,000
<b>Total salaries</b>	<b>2,226,578</b>	<b>1,878,465</b>

### 13. Income tax expense

No tax has been provided as the organisation has been approved as a public benefit organisation in terms of Section 30 of the Income tax Act and is exempt from taxation under the Section 10(1)(cN) of the Income Tax Act.

### 14. Contingent liabilities and contingent assets

No known contingent liabilities existed at 30 June 2022 that would have a material effect on the results of the financial statements or the continued existence of the organisation as a going concern.

### 15. Related parties

#### Compensation paid to board members and prescribed officers

Name	Salaries, bonuses and performance related payments	Total remuneration
P Nayanah - Treasurer	-	-
N Khafu - Executive Member and Director of Partnerships and Strategy	369,500	369,500
A Misselhorn - Executive Director	350,000	350,000
S Mthembu	126,000	126,000
<b>Total compensation paid to members and prescribed officers</b>	<b>845,500</b>	<b>845,500</b>

### 16. Events after the reporting date

The members are not aware of any matter or circumstance arising since the end of the financial period to the date of this report that could have a material effect on the financial position of the organisation.

### 17. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The members believe that the non-profit organisation has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis.

# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Annual Financial Statements for the year ended 30 June 2022

## Detailed Income Statement

Figures in R	Notes	2022	2021
Donations received - Peace Players International US		3,663,636	2,658,097
Grant income - KZN Department of Sport and Recreation		250,000	-
Grant income - Laureus Sport for Good		209,812	151,886
Grant Income - National Lotteries commission		65,000	-
Grant income - Sport for Social Change Network		-	200,000
Grant income - CATHSSETA		69,000	51,000
KZN Humanitarian Aid		5,700	-
KZN Sport and Recreation		20,000	-
Other donation income		38,548	-
Program service and coaching fees		24,300	14,036
		<b>4,345,996</b>	<b>3,075,019</b>
<b>Administrative expenses</b>			
Accounting fees		(24,564)	(32,447)
Auditors remuneration - Fees		(20,045)	(18,445)
Bank charges		(34,869)	(29,693)
Subscriptions		(9,958)	(17,031)
Telephone and telecommunication		(52,253)	(144,730)
		<b>(141,689)</b>	<b>(242,346)</b>
<b>Other expenses</b>			
Advertising		(6,049)	-
Consulting fees		(202,012)	(133,889)
Depreciation - property, plant and equipment		(54,324)	(69,583)
Employee costs - members		(845,500)	(540,000)
Employee costs - salaries		(1,381,078)	(1,338,465)
Facility Rental		(50,366)	(45,944)
Housing utilities		(6,454)	(950)
Insurance		(68,667)	(43,357)
Lease rental on operating lease		(301,195)	(171,050)
Motor vehicle expense		(31,563)	(18,572)
Office expenses		(13,762)	(26,928)
Other program costs		(64,610)	(8,120)
Participant Uniforms		(71,810)	(19,719)
Photography and video		(12,000)	-
Printing and stationery		(7,911)	(3,444)
Repairs and maintenance		(17,526)	(13,504)
Security		(31,127)	(43,760)
Sports events and refreshments		(98,920)	(14,152)
Staff development		(36,080)	(53,905)
Staff welfare		(1,710)	-
Technology		(18,413)	-
Transport		(123,773)	(26,006)
Visas and Passports		(4,279)	-
		<b>(3,449,129)</b>	<b>(2,571,348)</b>
<b>Other gains and losses</b>	9		
Forex gain or loss		(91,199)	(29,876)
Gain or loss on sale - property, plant and equip.		5,000	(14,492)
		<b>(86,199)</b>	<b>(44,368)</b>

# Peaceplayers International - South Africa

(Registration Number 024-786-NPO)

Annual Financial Statements for the year ended 30 June 2022

## Detailed Income Statement

Figures in R

	Notes	2022	2021
Surplus from operating activities	10	<u>668,979</u>	<u>216,957</u>
Surplus for the year		<u>670,545</u>	<u>217,031</u>